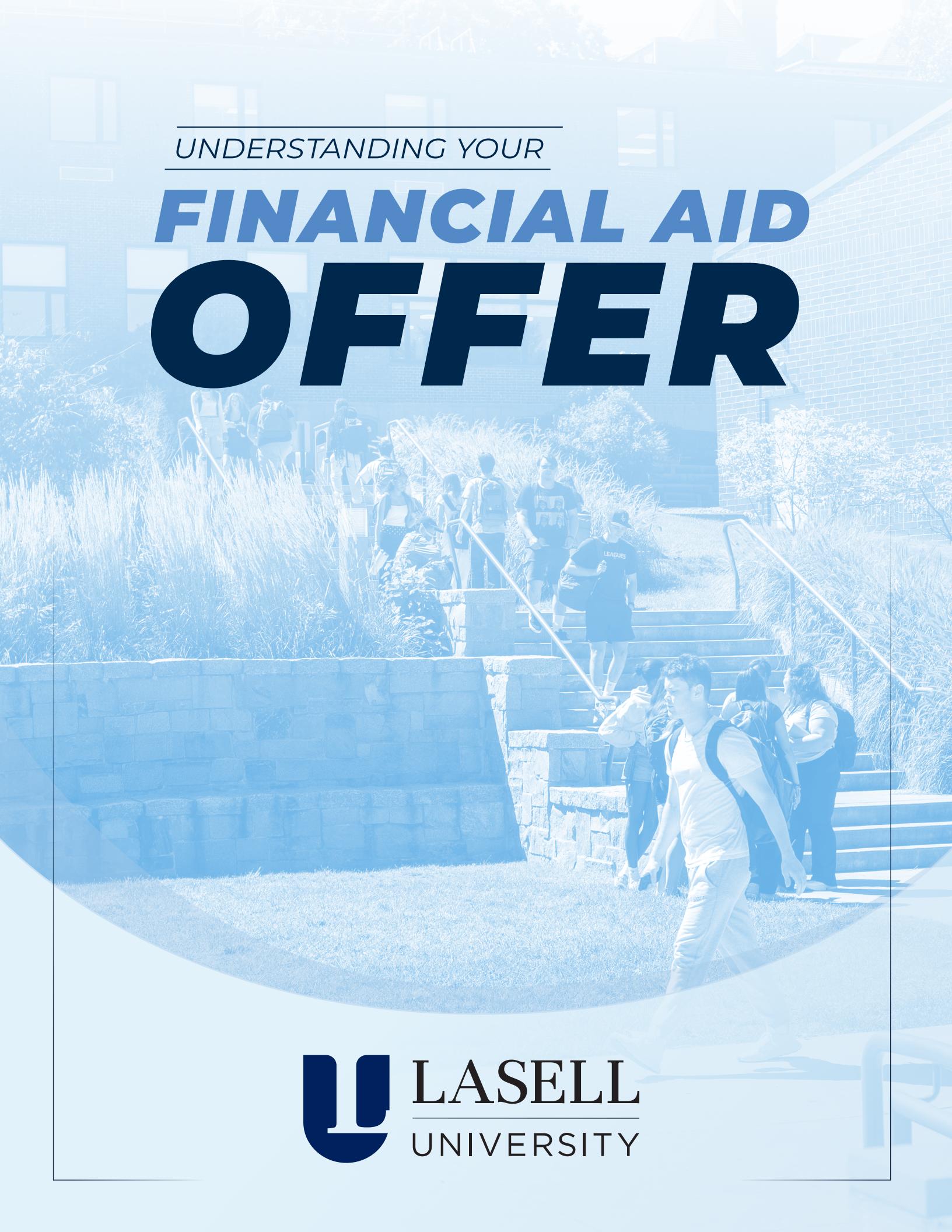


UNDERSTANDING YOUR

# **FINANCIAL AID OFFER**



Below is an example of a financial aid offer letter. It highlights the different types of financial aid you may receive. Use this example, along with the information on the following pages, to help you better understand your financial aid package.

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Your projected cost after grant aid and loans for the 2026-27 academic year is **\$20,682**.

<b>DIRECT BILLABLE COSTS</b>	Tuition & Fees	\$30,955	<b>Estimated Additional Indirect Expenses</b>	
	Room & Board	\$15,722	Indirect expenses are educational and living costs you may incur that are included in your Cost of Attendance.	
	<b>Direct Cost of Attendance</b>	<b>\$46,677</b>	Books and Supplies	\$1,200
	Federal Pell Grant	\$2,845	Transportation	\$1,000
	Lasell University Award	\$6,000	Other Educational Expenses	\$848
	Campus Visit Award	\$1,000		
	Early Action Award	\$1,000		
	Projected Mass Grant	\$1,400	<b>Waivable Costs</b>	
	Lasell University Full Time Grant	\$8,250	Health insurance	\$4,069
	<b>Projected Cost after Grant Aid</b>	<b>\$26,182</b>	<i>If you are currently covered by a comparable health insurance plan, you may waive this charge. Waiver instructions will be provided at a later date. Unless waived, health insurance will be listed on your bill. The rate shown reflects the 2025-2026 academic year. For a full list of fees, please visit <a href="https://www.lasell.edu/Costs">https://www.lasell.edu/Costs</a></i>	
	Federal Direct Subsidized Loan	\$3,500		
	Federal Direct Unsubsidized Loan	\$2,000		
	<b>Projected Cost after Grant Aid and Loans</b>	<b>\$20,682</b>		

**INDIRECT COSTS**

- Projected Mass Grant** amount is based on 25-26 criteria. Actual 26-27 eligibility will be determined by the Commonwealth of MA.
- Student Employment** Part-time employment opportunities are available to students regardless of federal aid eligibility.
- Declining Loans:** If you wish to decline all or part of the federal loans indicated in your offer, please email [finaid@lasell.edu](mailto:finaid@lasell.edu).
- Payment Plans** Lasell offers monthly payments through Nelnet, with a \$40 enrollment fee and four payments per semester. Your estimated monthly payment would be **\$2,595.25 with loans or \$3,282.75 without loans**. <https://lasell.afford.com/>

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## INSTITUTIONAL GRANTS & SCHOLARSHIPS

### LASELL UNIVERSITY AWARDS

Lasell University offers a range of institutional grants and scholarships to support incoming students. Awards are determined through a holistic review of each applicant's materials, recognizing academic achievement, talent, and overall potential.

A student's demonstrated financial need is based on the information provided through the FAFSA. All Lasell University Awards and Grants require full-time, in-person enrollment in one of our standard undergraduate degree programs and are linked to your selected housing status. Lasell also offers need-based grant aid for students who file the FAFSA.

We are committed to maintaining a consistent level of institutional funding for up to four years, provided there are no significant changes to your financial circumstances.

### OUTSIDE SCHOLARSHIPS

If you receive scholarships from outside organizations—such as community groups, religious institutions, employers, or civic organizations like the Rotary Club—please notify Lasell University of both the source and amount of each award by submitting the offer letter.

If an outside scholarship is paid directly to the university, it will be added to your financial aid offer and reflected as anticipated aid on your billing statement.

## GRANTS



### FEDERAL PELL AND SEOG GRANTS

The Federal Pell Grant and the Federal Supplemental Educational Opportunity Grant (SEOG) are need-based federal programs designed to help students with significant financial need, as determined by the FAFSA.

These grants do not need to be repaid and are awarded only to eligible undergraduate students. SEOG funds are limited and awarded on a first-come, first-served basis.

### STATE GRANTS

Massachusetts residents must file the FAFSA by May 1 to be considered for the Massachusetts State Grant. Eligibility is determined by the Massachusetts Office of Student Financial Assistance—not Lasell University.

Students residing outside Massachusetts may also be eligible for their state grant programs. If you qualify, your state's higher-education agency will notify Lasell University directly. Lasell regularly coordinates with agencies in Vermont, Pennsylvania, and Connecticut, along with Massachusetts.

## FEDERAL LOANS



Lasell University participates in the Federal Direct Loan Program, which includes both need-based and non-need-based options to help students finance their education.

## FEDERAL DIRECT SUBSIDIZED LOAN

Available to students with demonstrated financial need. The federal government pays the interest that accrues while the student is enrolled at least half time.

## FEDERAL DIRECT UNSUBSIDIZED LOAN

Available to all FAFSA filers regardless of financial need. Interest begins accruing at disbursement and continues throughout the life of the loan.

## IMPORTANT INFORMATION ABOUT FEDERAL LOANS

- You are not required to accept the full amount offered.
- To receive a Direct Loan, students must complete the Master Promissory Note (MPN) and Entrance Counseling at studentaid.gov.
- Repayment begins six months after graduation or after leaving Lasell University.

- Federal Work Study and campus employment opportunities wages are paid directly to the student and are not applied to the billing statement.
- Campus employment is available to students who do not qualify for, or have not applied for, financial aid.

## DIRECT BILLABLE COSTS

Direct billable costs are expenses paid directly to Lasell University. These typically include:

- Tuition
- Room and board
- Mandatory university fees

These charges appear on your student billing statement each semester.

## INDIRECT COSTS

Indirect costs are educational expenses you may incur while attending Lasell University but are not paid directly to the school. These may include:

- Books and course materials
- Supplies
- Personal expenses
- Transportation

These costs vary based on individual choices and can be included in your Cost of Attendance to help you plan.

## STUDENT EMPLOYMENT/ FEDERAL WORK STUDY

Lasell University employs students each year through both Federal Work Study and campus employment opportunities. Job postings are available for students to search through at the beginning of each semester.

### PLEASE NOTE:

- Students are not guaranteed a job and are not automatically placed.
- Students earn an hourly wage.