Dear Alumni and Friends,

It is my pleasure to present the latest issue of Perspectives on Planning.

In this issue we feature gift annuities—a way of saving taxes now, increasing your spendable income, and establishing a base level of payments that you cannot outlive. In addition, they can help Lasell College further its mission.

I would welcome the opportunity to talk with you about your goals and objectives and design a gift plan that can benefit both you and Lasell.

I look forward to the opportunity to serve you.

Sincerely,

Katharine Urner-Jones ’83
Director of Development
(617) 243-2223
kurnerjones@lasell.edu
www.lasell.edu

continued from inside

How Much Is Required for a Gift Annuity?

The minimum required for a gift annuity at Lasell is $10,000. There is no maximum contribution level, but you should always retain sufficient assets under your control to cover extraordinary expenses. In most cases, annuities are funded with either cash or securities.

Do Gift Annuities Have Disadvantages?

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1. Visit us online at www.lasell.edu to learn more about how you can help build our endowment.
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3. Contact Katharine Urner-Jones at (617) 243-2223 or Kurnerjones@lasell.edu to receive an illustrated brochure, The Charitable Gift Annuity: Guaranteed Income for Life.
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Living Well Without Running Out of Money

We’ve all seen it: a recreational vehicle with a gray-haired couple in the cabin and a bumper sticker on the rear that says, “We’re spending our children’s inheritance.” We may also have seen one of the authors of the book Die Broke (Harperbusiness, 1998) on a talk show saying, “The last check on your account should be to the undertaker, and it should bounce.”

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And giving back through the Heritage Society, Lynn continues, “means you’re not just signing a check; you’re setting an example. You can earmark the money for what you want to see enhanced or changed—a scholarship, a new academic program, a particular building. It’s a great way to increase your current income and make a difference in Lasell’s future.”

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Honorary Chairperson, Heritage Society
living well requires using some of their capital, so be it.

Of course, spending capital may cause anxiety about running out of money. A retired couple may be willing to spend some of the children’s inheritance, but they don’t want to overspend and risk becoming financially dependent on those children. It’s one thing to die broke; it’s quite another to go broke ten years before you die.

The issue, then, becomes how much you can withdraw from your retirement funds and investments on a sustainable basis without fear of running out of money. What you need to withdraw depends on your lifestyle and the inflation rate. What you can safely withdraw depends on your life expectancy and the investment returns on your assets.

How Long Can You Expect to Live?

If you retire in your early sixties, you can expect to live another 25 to 30 years. If you are already 70 and are in reasonably good health, your life expectancy is 15 to 20 years. As medical technology advances, those life expectancies are likely to increase.

With all of these years stretching ahead of you, it is critically important to make sure your money lasts as long as you do.

How Much Can You Safely Withdraw From Your Nest Egg?

You probably have three major assets: your retirement funds; your personal investments consisting of cash, securities, and perhaps real estate; and your residence.

How much can you withdraw each year from a combination of your retirement funds and personal investments without the risk of running out of money? Analysts have gone back to 1968 and calculated the probability that a person retiring that year would use up all resources over periods of 20, 25, and 30 years. They assumed that each year the individual would withdraw a percentage of the initial value of his or her assets and that the withdrawal would be regularly adjusted for inflation.

Of course, that period saw a prolonged bear market and high inflation before the recovery began. If both the stock market yields and the inflation rate that prevailed during most of the 1990s had continued, a person upon retiring could withdraw a much higher percentage of retirement funds and investments without worrying about exhausting them. However, financial markets are cyclical, as more recent changes in stock values and interest rates have reminded us. During economic downturns, the risk of running out of money is much greater, especially for those who retire early and withdraw high percentages of assets each year.

Guaranteed Income for as Long as You Live

One way to ensure that you never run out of income is to establish a gift annuity. In exchange for a transfer of cash or securities, Lasell agrees to pay a fixed sum of money to you (or to you and another person) for life. Those payments, which are backed by all of the assets of Lasell, will continue for as long as you live—even if you are one of the fortunate few who live past 100 years of age. Your payments will not decrease during times when interest rates fall and the stock market declines. You cannot outlive the money you receive from an annuity.

What’s more, if it’s a gift annuity, it continues to work even after you are gone by advancing the mission of Lasell.

Immediate Gift Annuity Rates for Selected Ages

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<td>70/70</td>
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The Heritage Society Honor Roll

As alumni and friends learn about the benefits of planned giving at Lasell College, many are choosing to provide special support for Lasell’s future by establishing a life-income gift or bequest. The Heritage Society honors these individuals who champion the next generation of students at Lasell. We are pleased to pay tribute to the following members of the Heritage Society (as of Winter 2010).

Continued from cover

Professor Marsha Mirkin introduces student and alumni representatives for a lively discussion on the link between Lasell’s “connected learning” philosophy, internship success, and career achievement to invited guests at the Annual Heritage Society Tea on May 15, 2009. The Heritage Society honors those individuals who have supported Lasell through a planned gift.

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How much can you withdraw each year from a combination of your retirement funds and personal investments without the risk of running out of money? Analysts have gone back to 1968 and calculated the probability that a person retiring that year would use up all resources over periods of 20, 25, and 30 years. They assumed that each year the individual would withdraw a percentage of the initial value of his or her assets and that the withdrawal would be regularly adjusted for inflation.

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Professor Marsha Mirkin introduces student and alumni representatives for a lively discussion on the link between Lasell's "connected learning" philosophy, interpersonal success, and career achievement to invited guests at the Annual Heritage Society Tea on May 15, 2009. The Heritage Society honors those individuals who have supported Lasell through a planned gift.

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Class of 1957
Maurice James Cathebas

Vanessa Von Deusen Connor
and Philip J. Collier

Caroline Kilman Miller

Class of 1958
Anonymous

Mistha Singer Mansfield
and Richard Marshall

Judith George Stephens

Class of 1959
Joan Sylvre Nowitz

Class of 1960
Shirley Gordon Stein

Society (as of Winter 2010):

Class of 1948

Nancy Lomax Bailey
and James Bailey

Frances Lee Osborne
Alice Johnson Thornton

Cecelia (Bubbles)
Davenport Woodman

Imo Lipsett Wolfe

Class of 1949

Nancy Lawon Donahue
Joyce Brande Francisco
Jewell Word Ganger

and (6) Lon Ganger

Jean Washams Hayes
Jewell White MacLure

Sarah Taylor Murray

Class of 1950

Anonymous

Joan Arthur Rednor
and (6) Charles Rednor

Ariel Leonard Robinson

Miami Mahogan Sahaikam

Class of 1951

Jo-Anne Vojir Moslay
and Deight Moslay

Joan Howe Weber

Class of 1954

Anonymous

Class of 1955

Anonymous

Nancy Goodman Cobin
and Howard Cobin

Gwenarly G. Harold
Bobbi R. Jennings

Joy Stewart Rice

Class of 1956

Anonymous

Anonymous

Nancy Shook Bender
Margaret Schwingel Kraft

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How Does Lasell Benefit from a Gift Annuity?

After satisfying the payment obligation to the beneficiary(ies) of your gift annuity, we use the remaining portion of your contribution for charitable purposes. As with other gifts to Lasell, you can designate the purpose for which your contribution is used. Annuity gifts help secure our future and make long-range planning possible.

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Living Well Without Running Out of Money

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