



## BEQUESTS: LEAVING A LEGACY TO LASSELL COLLEGE

A bequest is a gift made at death through your will or trust. A bequest, whether large or small, provides important future financial support for Lasell College. Bequest donors also qualify for membership in Lasell's Heritage Society.

There are three types of bequests to Lasell: 1) a specific dollar amount; 2) a percentage or a fraction of your estate; and, 3) the residue of your estate after all of your specific bequests have been accomplished. **Because the value of an estate is constantly changing, percentage bequests are encouraged.** This type of bequest increases in value as your assets increase, and decreases should your assets diminish.

Additionally, a variation of these types of bequests is a bequest in trust. This provides income to another individual for life with the trust principal coming to the College upon the death of the income beneficiary.

The bequest is the simplest means of making a gift at death. Your attorney may be able to accomplish this addition to your will through a simple codicil. The following is sample bequest language for you to share with your attorney:

"I give and bequeath to Lasell College of Newton, MA, the sum of \$ \_\_\_\_\_ (or its equivalent in value) or, \_\_\_\_ % of my residuary estate, for such purposes as the Trustees of Lasell shall determine to be in the best interest of the College."

Although an unrestricted bequest is of special value because of the freedom to use it wherever and however needed, some Lasell donors understandably have special interests that they may desire to promote or support.

You may designate the use of your bequest for such purposes as student scholarship support, faculty salary advancement, or library resources. A bequest can also be used to create a named permanent endowment fund if the bequest amount meets the then-minimum to establish such a fund.

**However, it is recommended that any specified purposes be described as broadly as possible and that detailed limitation and restrictions be avoided. If circumstances permit, donors should consult the College before drafting a detailed plan for a specified purpose.**

If a gift is restricted, it is desirable to include the following clause: **If in the opinion of the Trustees of Lasell College my gift cannot be usefully applied for such purpose, this bequest may be used for another purpose which the Trustees believe is most in keeping with my expressed wishes and intent.**

For purposes of legally naming the College in a bequest, the full corporate name should be used: **Lasell College, Newton, Massachusetts**

**Please remember to always consult with an attorney when contemplating a bequest.**